
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 23, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912795Y96	
High Rate ¹	0.100%	
Allotted at High Price	94.79%	
Investment Rate ²	99.898889	
	0.102%	
Median Rate ³	0.090%	
Low Rate ⁴	0.070%	
Issue Date	August 25, 2011	
Maturity Date	August 23, 2012	
	Tendered	Accepted
Competitive	\$106,347,000,000	\$24,869,383,500
Noncompetitive	\$131,023,800	\$131,023,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$106,478,023,800	\$25,000,407,300⁶
SOMA	\$0	\$0
Total	\$106,478,023,800	\$25,000,407,300
	Tendered	Accepted
Primary Dealer ⁷	\$87,950,000,000	\$16,647,315,000
Direct Bidder ⁸	\$12,421,000,000	\$3,328,110,000
Indirect Bidder ⁹	\$5,976,000,000	\$4,893,958,500
Total Competitive	\$106,347,000,000	\$24,869,383,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$106,478,023,800/\$25,000,407,300 = 4.26

⁶ Awards to combined Treasury Direct systems = \$65,211,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.